



As of: 26/03/2010

AUD/USD : 0.9082

AUD/CAD : 0.9306

### CBOT Wheat

Contract	Close	Change	Open	High	low	AUD/tn		USc/bu	
						CBS Bid	CBS Offer	CBS Bid	CBS Offer
Jul '10	479.50	-9.25	489.00	489.00	477.75	195.89	196.74	479.00	480.00
Sep '10	495.50	-8.75	500.00	500.00	495.00	203.71	204.58	495.00	496.00
Dec '10	523.25	-8.00	531.25	531.25	526.00	217.10	218.00	522.75	523.75

### KBOT Wheat

Contract	Close	Change	Open	High	low	AUD/tn		USc/bu	
						CBS Bid	CBS Offer	CBS Bid	CBS Offer
Jul '10	487.75	-8.50	496.25	496.25	486.50	199.27	200.12	487.25	488.25
Sep '10	499.25	-8.50	503.75	503.75	499.00	205.25	206.12	498.75	499.75
Dec '10	517.00	-8.25	521.00	522.00	516.50	214.50	215.40	516.50	517.50

### NYBOT Cotton

Contract	Close	Change	Open	High	low	AUD/bale		US/bale	
						CBS Bid	CBS Offer	CBS Bid	CBS Offer
May '10	80.18	-1.23	81.30	81.94	80.11	440.07	446.58	398.40	403.40
Jul '10	81.27	-0.99	82.20	82.80	81.17	448.96	455.53	403.85	408.85
Dec '10	74.98	0.41	74.74	75.00	74.40	420.41	427.02	372.40	377.40

### CBOT Corn

Contract	Close	Change	Open	High	low	AUD/tn		USc/bu	
						CBS Bid	CBS Offer	CBS Bid	CBS Offer
Jul '10	366.25	-9.75	376.25	376.25	365.00	170.89	171.72	384.25	385.25
Sep '10	375.00	-10.00	375.25	375.25	374.50	199.94	200.89	425.25	426.25
Dec '10	384.75	-9.25	393.25	394.00	383.50	170.89	171.72	384.25	385.25

### CBOT Soybeans

Contract	Close	Change	Open	High	low	AUD/tn		USc/bu	
						CBS Bid	CBS Offer	CBS Bid	CBS Offer
Jul '10	950.50	-17.00	969.50	972.50	951.00	388.51	389.79	950.00	951.00
Sep '10	925.50	-16.25	925.50	925.50	925.50	380.66	381.93	925.00	926.00
Nov '10	913.00	-14.25	928.00	930.00	913.00	377.75	379.02	912.50	913.50

### ASX Trading commodities

Product	Code	Last	Open	High	Low	Trade Vol	Open Int	Settle	Prev
Milling Wheat	AWMON	0	0	0	0	0	2450	204.5	205
Feed Wheat	ASM1F	0	0	0	0	0	0	191.3	192
Feed Barley	AFB0N	0	0	0	0	0	1110	144	145
Canola	ACMON	0	0	0	0	0	0	416.5	416.5
Sorghum	ASM0N	0	0	0	0	0	75	191.3	192

### Agricultural News

~ IGC Trims World 2010-11 Wheat Output To 658M Tons

~ China 2010 Grain Area To Rise A Tad; Cotton, Oilseed Stable -Xinhua

~ Argentina Soy Harvest Slow; Forecast Held At 53.5M Tons-Exchange

~ Indonesia To Raise April CPO Export Tax To 4.5% From 3% -Trade Min

~ India Food Inflation Eases To Five-Month Low, Tight Policy To Stay

~ Japan Delays South American Corn Buys On High Prices

Ruchi Soya, Indian Oil In Pact To Produce Biofuels From Jatropa

## **Wheat**

### **DJ US Wheat Review: Sags To New Lows Without Spillover Support By DOW JONES NEWSWIRES**

CHICAGO (Dow Jones)--U.S. wheat futures crumbled to new contract lows Thursday amid a lack of spillover support from other markets and technical selling. Nearby Chicago Board of Trade May wheat hit a contract low of \$4.64 1/2 a bushel, below its previous low of \$4.72. It settled down 9 1/2 cents, or 2%, at \$4.66 1/2. Kansas City Board of Trade May wheat fell 8 1/2 cents, or 1.8%, to \$4.76 3/4. Minneapolis Grain Exchange May wheat lost 5 1/2 cents, or 1.1%, to \$4.97 3/4. Prices tumbled with neighboring CBOT corn and soybeans. Wheat needs support from other markets to rise because large global supplies and stiff competition for export business are fundamentally bearish, an analyst said. "There was just no support from the other markets whatsoever," said Shawn McCambridge, analyst for Prudential Bache. "Market fundamentals are bearish for the wheat. The path of least resistance is going to be lower." CBOT wheat will continue to make new contract lows without support from other markets, McCambridge said. The May contract's next downside price objectives are \$4.50 and then \$4.25 1/4, he said. Commodity funds sold an estimated 6,000 contracts at CBOT.

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