

Australian Financial Services Licence

COMMODITY BROKING SERVICES PTY LTD

ACN: 110128286

Licence No: 280372

was licensed as an Australian Financial Services Licensee pursuant to section 913B of the Corporations Act 2001. The conditions of the licence are hereby varied from the date hereunder. The licensee shall continue to be licensed as an Australian Financial Services Licensee subject to the conditions and restrictions which are prescribed, and to the conditions contained in this licence and attached schedules.

Effective 15 September 2006

Authorisation

1. This licence authorises the licensee to carry on a financial services business to:
 - (a) provide financial product advice for the following classes of financial products:
 - (i) derivatives;
 - (ii) foreign exchange contracts; and
 - (iii) securities;
 - (b) deal in a financial product by:
 - (i) issuing, applying for, acquiring, varying or disposing of a financial product in respect of the following classes of financial products:
 - (A) derivatives; and
 - (B) foreign exchange contracts; and
 - (ii) applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of products:
 - (A) derivatives;
 - (B) foreign exchange contracts; and
 - (C) securities; and
 - (c) make a market for the following financial products:
 - (i) foreign exchange contracts; and
 - (ii) derivatives;
- to retail and wholesale clients.

